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From: Forberg, Erik <[REDACTED]>
Date: Thursday, January 16th, 2020 at 4:00 PM
Subject: The CCCA
To: Reinhold Gallmetzer <info@climatecrimeanalysis.org>

Dear Mr. Gallmetzer,

The Norwegian Council on Ethics would like to thank the CCCA for your help.

The Council is an independent body set up by our government to identify companies in our Government Pension Fund Global (GPF) that are not compliant with our ethical guidelines. This task is large and diverse, as the fund is invested in more than 9000 companies world-wide. The fund is relatively large, with assets under management worth about one thousand billion Euro.

The task of identifying non-compliant companies, and gather relevant and reliable documentation that can be used e.g. in a public recommendation on the exclusion of these companies from the investment universe, is challenging. The council is heavily dependent on help, from NGO's, consultants, academia and others. And still we often have a difficult task to filter through this information, to get a balanced, fact based picture of the actual situation. The companies quite often operate in jurisdictions with a lack of transparency, where we need help to understand not only their operations, and the context of these, but also the actual responsibilities of the companies.

The CCCA has helped us on a number of occasions the last year, with reports of a high quality, and with information that we would struggle to find through other channels. We find that the information in the reports is not only reliable, but also highly relevant for the case at hand. The CCCA has been able to present to us information that can be used directly in our work, and which actually has had an impact on our conclusions.

Best regards,

Erik Forberg

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COUNCIL ON ETHICS
THE NORWEGIAN GOVERNMENT PENSION FUND GLOBAL